

# Transform Healthcare Third-Party Risk Management with Censinet RiskOps™

## Protect Patient Safety with the Industry's Only Collaborative Risk Exchange

Purpose-built for healthcare, Censinet RiskOps™ is the first and only cloud-based risk exchange that enables seamless and secure sharing of cybersecurity and risk data across a collaborative network of healthcare delivery organizations (HDOs) and third-party vendors, products, and services. Automating risk management and operations across key clinical and business functions, Censinet delivers unmatched visibility, productivity, and automation to target the cyber risks that threaten patient safety and business operations.

## Get Instant Access to Up-to-Date Risk Data on 30,000+ Vendors & Products

The Censinet Cybersecurity Data Room™ provides HDO's and vendors with a highly-secure, HIPAA-compliant environment to manage all security and risk assessment requests and responses. With Censinet, HDO's and vendors can assess, negotiate, and strengthen mutual risk posture in the most efficient, easy, and cost-effective way. The Censinet Cybersecurity Data Room™ creates a longitudinal risk record where HDOs can immediately access and manage the most up-to-date security data, documentation, and evidence for thousands of vendors and products...all in one place.

### Share Risk Data with a Single Click

With Censinet's 1-Click Assessment™ capability, vendors have complete control to instantly share data and documentation as requested, avoiding a lengthy assessment process that often slows down sales and renewals. HDO's benefit from the fastest, most comprehensive and accurate assessment process in the industry. Censinet users benefit from the strongest vendor engagement of any industry solution, with pre-populated risk data for more than 30,000 vendors and products ready to be assessed.

## Purpose-Built to Target All Sources of Healthcare Risk

Our platform allows for assessments, reassessments, risk scoring, corrective action plans, and Board-level reporting for all healthcare-specific sources of third-party and cyber risk, including:



VENDORS



PRODUCTS



MEDICAL DEVICES



IRB & RESEARCH



SUPPLY CHAIN



AFFILIATES + PRACTICES



INTERNAL APPS



INTERNAL OPERATIONS

## Achieve 100% Risk Coverage with the Industry's Most Affordable Solution

Unlike other solutions that penalize organizations for higher assessment volume, Censinet's affordable pricing model incentivizes comprehensive risk coverage for an HDO's complete portfolio of vendors, products, and services across the entire contract lifecycle: evaluation, procurement, implementation, configuration, use, updates, renewal, and retirement.

## Reduce Assessment Completion Time to <10 Days by Leveraging Total Automation

With intuitive, easy-to-use automated risk workflows, Censinet RiskOps™ eliminates the time-consuming and highly manual risk assessment processes of the past. Moreover, our standardized questionnaire is continuously curated to align with the latest, most up-to-date industry security frameworks, law changes, and best practices. As the Censinet Digital Catalog grows, HDOs and vendors benefit from the power and leverage of Censinet's risk exchange, with an increasing number of 1-Click Assessments™ that reduce completion time down to a single click.



### Do More With Less

Censinet cuts assessment completion time down to less than 10 days on average, enabling CIOs and CISOs to redeploy valuable resources. With Censinet, security teams can assess more vendors and products in significantly less time, sacrificing neither analysis nor accuracy.

## Modernize Third-Party and Enterprise Risk Management



Standardized Questionnaire Scales Third-Party Information Collection and Peer Comparison



Automated Risk Workflows Eliminate All Manual Processes, Drive Unparalleled Efficiencies



Corrective Action Plans are Automatically Generated and Tracked to Closure/Mitigation



Longitudinal Risk Record Creates Centralized Source of Truth Across Entire Vendor Lifecycle



1-Click Assessments™ and Automatic Reassessments Drive Unmatched Productivity



Cybersecurity Data Room™ & Network Model Ensures Updated Data and Evidence

## Integrate Third-Party Risk Management into the Broader Ecosystem

Censinet integrates seamlessly with ServiceNow and other workflow & ticketing systems to assign, track, manage, and approve risk assessments. With fully automated enterprise-wide coordination technology, we've made it easy to bring all subject matter experts together across the organization – Finance, Legal, Contracting, Operations – to analyze and resolve outstanding risk issues and close critical security gaps.

## De-Mystify Cyber Risk with Peer Benchmarking and Summary Reporting

With patient safety increasingly at risk, leading organizations are elevating cybersecurity to a Board-level issue. Censinet's risk scoring, dashboards, and summary reports enable you to easily communicate current risk posture and performance to executives and the Board.

## Extend Cyber Risk Management Across the Enterprise

Censinet RiskOps™ captures all sources of risk across the care continuum. With dedicated modules and assessments for IRB/Research, Medical Devices, Internally-Developed Applications, and the entire Supply Chain, we enable comprehensive risk visibility across the enterprise. In addition, Censinet enables healthcare organizations to efficiently and effectively manage cyber risk as enterprise risk. With peer benchmarking and self-assessments for HICP and NIST CSF 1.1 coverage, cybersecurity leaders can identify critical security gaps, justify security investments to the Board, and significantly strengthen overall enterprise risk management.

## Strengthen Job Satisfaction, Recruiting and Retention

Censinet significantly force-multiplies security team productivity, enabling them to assess more vendors in a fraction of the time. We elevate employees to top-of-license, allowing analysts to spend more time on actual analysis, not data gathering and manual labor. Censinet customers report stronger employee engagement as well as meaningful improvement in recruiting and retention to attract (and keep) the best people. No longer mired in the chaotic assessment processes of the past – with unwieldy spreadsheets and innumerable emails – people want to work in Censinet and never look back.



## Cyber Peer Benchmarking

See how your cybersecurity performance compares to your peers and the broader industry with:

- ✓ Organizational benchmarks to improve security operations, productivity, and performance
- ✓ NIST CSF 1.1 benchmarks to strengthen your overall security program
- ✓ Healthcare Industry Cybersecurity Practices (HICP) benchmarks to improve cyber risk posture

## CASE STUDIES: Censinet Customers Seeing Strong ROI, Transforming Risk Processes



### Large Integrated Network

#### About:

Integrated, not-for-profit health system headquartered in Southwestern, U.S. with over 20 hospitals, 3,000 licensed beds, and 40,000 employees.

#### Key Challenges:

- With explosion in digital health and research initiatives, they had increasing demands to assess all third-party vendors
- Needed to ensure controls were put in place to protect biomedical research data
- Needed an automated solution to increase overall team productivity, enabling resources to shift into other strategic security functions

### Censinet Impact



Consolidated and unified multiple risk processes on Censinet

**<5 Days**

Cut vendor assessment time from >40 days to less than 5 days on average

**312%**

Increase in personnel productivity

**50%**

Personnel redeployed into other high-value IT/security functions

**2,500%**

Return on investment



### Regional Health System

#### About:

Integrated, not-for-profit health system headquartered in New England, U.S. with 5 hospitals, 80+ medical practices, 25 laboratories, and over 12,000 employees.

#### Key Challenges:

- Transitioning to digital health and implementing other strategic initiatives, they saw a huge increase in the number of vendors they needed to assess
- Manual processes and spreadsheets created unmanageable backlog and a need for faster re-assessments without adding FTEs

### Censinet Impact

**<5 Days**

Cut vendor assessment time from >45 days to less than 5 days on average

**100%**

Increase in completed risk assessments

**50%**

Reduction in personnel workload from accelerated assessment throughput



Censinet provided a repeatable, scalable framework for reassessments

## Our Value Proposition to You

Censinet has never lost a customer. We drive significant, enduring reductions in cyber risk at a fraction of the cost of legacy solutions and deliver unparalleled return on investment. Join our collaborative risk exchange today to transform third-party risk management. Let's work together to safeguard patient care across the industry.

Email [sales@censinet.com](mailto:sales@censinet.com) or visit us at [censinet.com](https://censinet.com) to learn more or request a demo.



Censinet is an American Hospital Association Preferred Cybersecurity Service Provider for Cyber Firm Risk Management and Information Governance and Cyber Risk Assessment, Privacy and HIPAA Compliance.